

THE FRIENDS OF ST ANDREWS CHURCH BIGGLESWADE

**ACCOUNTS FOR THE
YEAR ENDED 5TH APRIL, 2023**

THE FRIENDS OF ST ANDREWS CHURCH BIGGLESWADE

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GENERAL INFORMATION

TRUSTEES: John Dilley (Chairman)
Philip Rutt (Secretary)
Andrew Rutt (Treasurer)
Derek Whinnett
Sue Cleghorn
Dr Robert Butcher
Rosemary Bentley
Revd Liz Oglesby-Elong
Archie Russell
Madeline Russell

ADDRESS: c/o 24 Fairfield Road
Biggleswade
Bedfordshire

PRINCIPAL BANKERS: Lloyds Plc
High Street
Biggleswade
Bedfordshire

ACCOUNTANTS: George Hay Partnership LLP
Chartered Accountants
Brigham House
High Street
Biggleswade
Bedfordshire

**REGISTERED
CHARITY NUMBER:** 294338

**REPORT OF THE TRUSTEES
for the Year Ended 5th April, 2023**

Governing Document

The Trust is governed by its Trust Deed dated 17 March 1986, together with four Deeds of Variation dated 23 May 1996, 30 April 1997, 10 September 1999 and 28 September 2017.

The Trustees during the year under review were:

John Dilley	(Chairman)
Philip Rutt	(Secretary)
Andrew Rutt	(Treasurer)
Sue Cleghorn	
Derek Whinnett	
Dr Robert Butcher	(Also Churchwarden of the Parish)
Rosemary Bentley	
Revd Liz Oglesby-Elong	Vicar of the Parish
Archie Russell	Appointed 22 January 2023
Madeline Russell	Appointed 22 January 2023

Methods of recruiting and appointing new trustees

The Trustees shall consist of the Vicar of the Church (who shall be ex-officio a trustee), or if there be no Vicar the Priest in Charge of the Church, one of the Churchwardens (who shall also be ex-officio a trustee) together with nine other Trustees. The nine Trustees to be elected on a rolling programme at the Annual General Meeting (AGM) of the Friends, each Trustee to be elected for a period of three years. When any Trustee comes to the end of their three year term they shall be eligible for re-election. The Trust currently has two vacancies.

Only members of The Friends shall be eligible for election and to be eligible a person must have been a member of The Friends for a period of twelve months or more. Only members of the Friends shall be eligible to vote and must be 18 years or over.

The Trustees shall have the power to co-opt a further two members should they so decide, who shall serve until the next but one AGM.

There is no age restriction on trustees.

Review of Activities during the year

The Trust, with the assistance of the members of the Friends of St. Andrew's (which provides in excess of 20 volunteers during the year as and when required), continues to receive a considerable amount of its income in the form of donations and gift aid, and together with the fund raising activities had an income of £2,529 (net of costs, which are kept to an absolute minimum, before grants paid out) (2022 - £622), during the year under review.

The Trust provided grants, in the sum of £3,751, to the Parochial Church Council (PCC) during the year as detailed in note 5 on page 6.

The Trust made an unrealised deficit on its investments of £841, which meant there was an overall decrease of £2,062 in the Trust's funds.

**REPORT OF THE TRUSTEES (continued)
for the Year Ended 5th April, 2023**

Plans for Future Periods

The primary object of the Trust (as stated in note 1 on page 6) is to assist the Parochial Church Council (PCC), whose responsibility it is to keep the Church building in as good a state of repair as possible for the general public to use as a place of worship.

At present the Trust has committed the following to the PCC:

1. The sum of £12,000 towards the new heating system in the Church to be installed in the autumn 2023.
2. To meet the cost of repainting the lines on the car park, with necessary signage and bollards.
3. To continue to meet the cost of the annual maintenance of the Roof Alarm on the Church Building.

Trust Policy on Grant Making and Reserves

The Trust fulfils its objects (as stated in note 1 on page 6) by providing the PCC with grants, which are allocated to projects that the PCC undertakes on the restoration, maintenance and upkeep of the fabric of the Church.

The Trust accumulates funds to hold in reserve until an application for a grant is received from the PCC, the level of grant made will depend on the reserves held by the Trust at the time.

By order of the trustees:

J Dilley – Chairman

Date: 28 September 2023

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 5th April, 2023

	5th April, 2023 £	5th April, 2022 £
Income		
Gift Aid Donations (Gross)	1,625.00	600.00
Gift Aid Donations (Gross) – Restricted	-	-
Donations	827.50	22.00
Fund Raising	98.75	-
Total Income	<u>2,551.25</u>	<u>622.00</u>
Direct Charitable Expenditure: Grants to PCC (See note 5)	3,751.00	892.00
Other Expenditure: Fund Raising Costs	21.76	-
Total Expenditure	<u>3,772.76</u>	<u>892.00</u>
Net Income / (Expenditure) for the Year	<u>(1,221.51)</u>	<u>(270.00)</u>
(Losses) / Gains on Investment Assets		
Realised	-	-
Unrealised (see note 6)	(840.95)	2,846.01
	<u>(840.95)</u>	<u>2,846.01</u>
Net Movement in Funds for the Year	<u>(2,062.46)</u>	<u>2,576.01</u>
Split:		
Restricted Funds	(840.95)	2,846.01
Unrestricted Funds	(1,221.51)	(270.00)
	<u>(2,062.46)</u>	<u>2,576.01</u>
Unrestricted Fund balance brought forward	10,024.90	10,294.90
Unrestricted Fund balance carried forward	<u>8,803.39</u>	<u>10,024.90</u>
Restricted Fund balance brought forward	58,875.35	56,029.24
Restricted Fund balance carried forward	<u>58,034.40</u>	<u>58,875.35</u>

THE FRIENDS OF ST ANDREWS CHURCH BIGGLESWADE

BALANCE SHEET AS AT 5TH APRIL, 2023

	5th April, 2023 £	5th April, 2022 £
Investments		
M&G Charibond (See note 6)	13,187.03	13,774.31
M&G Charifund (See note 6)	27,478.01	27,731.60
Total Investments	<u>40,665.04</u>	<u>41,505.99</u>
Current Assets:		
Income Tax due on Covenants (Note 3)	490.50	120.00
Bank Current Account	25,682.25	27,274.26
Total Current Assets	<u>26,172.75</u>	<u>27,394.26</u>
Current Liabilities	-	-
NET ASSETS	<u>66,837.79</u>	<u>68,900.25</u>
Represented by:		
Restricted Funds (1)	58,034.40	58,875.35
Unrestricted Funds	8,803.39	10,024.90
	<u>66,837.79</u>	<u>68,900.25</u>

The trustees approved the financial statements on 28 September 2023

J Dilley
Chairman

A.P.Rutt
Trustee

(1) Restricted to the Primary Object of the Trust (see note 1 on page 6)

NOTES TO THE ACCOUNTS

1. OBJECTS

The Friends of St. Andrew's Church Biggleswade is a registered charity, the primary object of which is the restoration, maintenance and upkeep of the fabric of the Church building and of the windows, ornaments, monuments, organ and other furnishings of the Church. Other purposes include such charitable purposes connected with the Church or Charitable Foundations, as the Trustees shall determine.

2. ACCOUNTING POLICIES

(a) Accounting Convention

These Accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Charities SORP (Statement of Recommended Practice: "Accounting by Charities").

(b) Gift Aid

Income from Gift Aid is recognised only when the money from the donor is received.
Tax reclaimable on the amount received is also recognised and set up as a debtor.

3. INCOME TAX DUE ON GIFT AID

	2023 £	2022 £
Income Tax Claim to 5th April 2023	490.50	-
Income Tax Claim to 5th April 2022	-	120.00
	<u>490.50</u>	<u>120.00</u>
	<u><u>490.50</u></u>	<u><u>120.00</u></u>

NOTE: The sum of £490.50 was received from HM Revenue and Customs on 26 April 2023.

4. TRUSTEES' REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any person or persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

5. GRANTS TO THE PAROCHIAL CHURCH COUNCIL (PCC)

	2023 £	2022 £
Grant for Roof Alarm	954.90	892.00
Grant for Electrical Works and 5 Year Test	2,796.10	-
	<u>3,751.00</u>	<u>892.00</u>
	<u><u>3,751.00</u></u>	<u><u>892.00</u></u>

6. M&G INVESTMENTS

The M&G Charibond and M&G Charifund investments are recorded on the Balance Sheet on page 5 at their market valuation as at 5th April 2023. The resulting unrealised deficit for the year of £840.95 has been recorded as '(Losses)/Gains on Investment Assets – unrealised' on the Statement of Financial Activities on page 4.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE FRIENDS OF ST ANDREWS CHURCH BIGGLESWADE**

I report on the Accounts of the Trust for the year ended 5 April, 2023, which are set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

As the Charity's trustees you are responsible for the preparation of the Accounts; you consider that the audit requirement of Section 144 (2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed. It is our responsibility to examine the accounts (under section 145 of the Act), to follow the procedures specified in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the Act), and to state whether particular matters have come to our attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the Accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with Section 130 of the Act: and
- to prepare Accounts which accord with the accounting records.

have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

N Rodenburg
Church Cottage
Southill Park
Southill
Bedfordshire
SG18 9LL

Dated: 1 September 2023

THE FRIENDS OF ST ANDREWS CHURCH BIGGLESWADE

**DETAIL OF INCOME
for the Year Ended 5th April, 2023**

	5th April, 2023	5th April, 2022
	£	£
INCOME		
Gift Aid Donations	1,500	600
Donations Received	828	22
Sponsored Cycle Ride (Sept21)	99	-
Tea/Garden Party	-	-
Sales at Front Door 152 London Road	125	-
Total Receipts	<u>2,552</u>	<u>622</u>
	=====	=====

Appendix I

This page does not form part of the Accounts to be sent to the Charity Commission